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this authoritative dictionary covers all aspects of economics including theory policy and applied micro and macroeconomics on a global scale an essential book for professional economists as well as for students and teachers of economics business and finance

this second edition provides comprehensive authoritative and up to date coverage of economics with fully updated entries on developments such as e commerce and the euro the author a leading academic in his field provides over 2 500 clear and jargon free definitions all aspects of economic theory from microeconomics to public finance and international trade are covered as well as international coverage of economic organizations and institutions mathematical and statistical terms widely used in economics as well as words in related areas such as business and finance are also covered anyone who comes into contact with economic terms will find this dictionary an indispensable source of reference

balanced budget multiplier laffer curve clintonomics terms like these keep cropping up in the media with ever greater frequency and as often as not when you look them up you get explanations that only a professional economist could decipher now the dictionary of economics makes the vocabulary of economics accessible to everyone written by lexicographers and financial experts jae k shim and joel g siegel it supplies you with everything you need to acquire a solid working knowledge of these and many more economics related terms

basically being a study of how a society organises its money economics continuously enhances in scope as new economic policies are formulated every year by all countries across the world accordingly new terms keep cropping up frequently which make the subject all the more obscure and difficult with a view to make the subject easily comprehensible for students specialising in the field and also the common man who are directly or indirectly related to it the dictionary of economics has been prepared aiming at maximum inclusion of words both conventional and latest the present dictionary provides in brief the exact explanation of chosen terminology in a language deliberately kept simple so as to enable the users to understand them at once apart from this it has been skilfully designed such that even the less experienced or intelligent users may locate the desired terms without difficulty the unique feature that distinguishes it from other dictionaries on the subject is that it introduces the readers to the leading economists of the world and their theories as well this dictionary will prove indispensable to the students and teachers of economics even the business people as well as general readers who want to keep abreast of the latest economic trends that influence almost every aspect of modern life will find it a valuable source

the idea for this dictionary on economic terms originated with the reference books that we have been bringing out the leading concern was for average students and inquisitive readers who needed to be helped into grasping the meaning of the terms used in books on economics the dictionary covers almost all the terms that form a part and parcel of economics in simple

and easily comprehensible language in order to enhance the readers knowledge and bring about more relevance many examples and graphs have been used along with the definitions of the terms the dictionary has been arranged alphabetically a z including new terms that have come into regular use a number of entries contain cross reference except where the word or phrase is self contained and complete in itself to simplify understanding graphs accompany the entry wherever considered necessary brief biographies of distinguished economists have also been included those mentioned have made important contribution to a particular growth model the edition also contains popular acronyms significant data about economic performance of major sectors of economy and bibliographic references by way of appendices have been included a list showing the nobel prize winners in economics from 1969 to 2012 along with their contribution finds place in the appendices section

this ideal compendium for students professionals and general readers contains more than 150 new entries concise and detailed with extensive cross referencing this new edition offers accessible wide ranging information on the world of economics entries include key economic and statistical terms economic theory applied economics and institutions illustrated with facts and statistics the history of economics individual economists

contains over 3 000 terms explained in clear simple language topics covered include inflation exchange rates macroeconomics important economists theories policies principles rules and laws also explains common abbreviations found in economic journals and magazines which often lead to confusion for the non specialist reader

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traces the growth and development of the labor movement during the nineteenth century

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